

[Visit Application Page](#)

Investment Mandate

Mandate Name	OECD Receivables Mandate	Reference	IM-20230823-0024
Min. Funding Requirement	USD 25,000,000.00 (GBP 18,115,942.03)	Valid From	🕒 01/01/2023
Total Facility	USD 250,000,000.00 (GBP 181,159,420.29)	Target Yield	Term SOFR, plus 350 basis points per annum

1. General Asset Criteria

Asset Type(s)	Receivables	Insurance Coverage	100%
Maximum Asset Maturity	180	Insurance Criteria	Yes
Single / Pooled	Pooled	Insurer Credit Rating	A-
Risk Retention of Originator	The cash advanced by the Asset Originator for an Asset cannot exceed the insurance coverage ratio.		Risk Type
Currencies	EUR; GBP; USD; AUD; CAD; JPY	Ratings Requirement	
Preferred Sectors		Rating Agencies	
Excluded Sectors	Assets may not be sourced from the following sectors: tobacco; weapons; weapons systems; weapons-related chemicals; defence sector; pornography		

2. Obligor (Debtor) Criteria

Obligor Credit Rating	B-	Preferred Obligor Jurisdictions	OECD Countries
Prohibited Obligor/Asset Jurisdiction(s)	Jurisdiction subject to economic or financial sanctions imposed		

3. Concentration Limits

Obligor Limits by Company Size	SMEs: 20%	Seller Limits	12.5%
Jurisdiction Limits	Italy - 10% Spain - 10% Portugal - 10% Central and Eastern Europe - 10% Other OECD Member - 60%		Insurer Limits

4. Additional Requirements

Note Maturity Limits	Voluntary Unwind Covenants
-----------------------------	-----------------------------------